

CITES TRUST FUND
STATEMENT OF INCOME AND EXPENDITURE
AND CHANGES IN RESERVES AND FUND BALANCES FOR THE PERIOD 2007 AND 2008
(in US dollars)

	2007	2008
INCOME		
Voluntary contributions	4,880,738	4,871,605
Interest income	204,534	93,527
Miscellaneous income	140,013	13,748
Total income	5,225,285	4,978,880
EXPENDITURE		
Staff and other personnel Costs	3,871,592	3,701,053
Consultants	-	-
Travel	47,441	113,903
Contractual services	308,374	194,590
Meetings and conferences	-	-
Rentals	-	-
Operating expenses	133,280	243,072
Acquisitions	132,277	136,327
Loss on exchange rate	-	36,360
Programme support costs	584,572	570,563
Total expenditures	5,077,536	4,995,868
Excess of income over expenditure	147,749	(16,988)
Prior year adjustments	2,000	-
Fund balance at the beginning of the period	2,238,337	2,388,086
Fund balance at the end of the period	2,388,086	2,371,098
RESERVE AND FUND BALANCE		
Operational reserve	700,000	700,000
Fund balance	1,688,086	1,671,098
Total fund reserve and fund balance	2,388,086	2,371,098
Contributions receivables	539,715	476,908
Contributions received in advance	273,510	116,249
Fund balance carried forward	2,121,881	2,010,439