

CONVENTION ON INTERNATIONAL TRADE IN ENDANGERED SPECIES
OF WILD FAUNA AND FLORA



Fourteenth meeting of the Conference of the Parties
The Hague (Netherlands), 3-15 June 2007

Administrative matters

Financing and budgeting of the Secretariat and of meetings of the Conference of the Parties

ESTIMATED EXPENDITURES FOR 2007

1. This document has been prepared by the Secretariat.
2. Annex 1 to this document presents the estimated expenditures for the year 2007. It shows the estimated total resources needed for the implementation of specific categories of service. Each of these categories includes staff and travel costs as well as general operating expenses.
3. It is expected that the budgetary provision approved by the Conference of the Parties at its 13th meeting (Bangkok, 2004) will be adequate to cover the projected costs for the majority of items. However, there is a need for an increased budget as a result of the UN staff costs for the Geneva duty station for the year 2007 having been raised. The Secretariat stresses that this does not reflect an increase in staff salaries. The Secretariat proposes to use savings made under the category of service 'Documentation and meetings' to partially offset the increased staff costs in 2007. An additional amount of USD 85,670 is needed to cover the projected staff costs which the Secretariat proposes to draw down from the accumulated Trust Fund balance.
4. The projection of income to and expenditure from the CITES Trust Fund for the year 2007 leads to an estimated balance of USD 1.43 million at the end of 2007, of which USD 0.7 million represents the operating cash reserve. This projection is based on the past years' collection rate of contributions due for the current year and prior years, and the average level of miscellaneous income. An overview of the projected income to and expenditure from the Trust Fund for 2007 is provided in Annex 2.

CITES TRUST FUND
ESTIMATED EXPENDITURES FOR 2007
BY CATEGORY OF SERVICE
(in US dollars)

Categories of service	Approved budget	Proposed modifications	Modified budget
Capacity building	437,979	31,181	469,160
Cross-cutting support programmes	340,579	28,063	368,642
Documentation and meetings	2,100,150	-105,038	1,995,112
Executive direction and management	153,871	12,473	166,344
Implementation assistance	337,107	18,709	355,816
Legislation, enforcement and compliance	439,414	37,418	476,832
Outreach	312,961	21,827	334,788
Scientific support	482,725	31,181	513,906
Programme requirements	4,604,786	75,814	4,680,600
Programme support costs (13 %)	598,622	9,856	608,478
TOTAL PROGRAMME REQUIREMENTS	5,203,408	85,670	5,289,078

PROJECTION OF INCOME TO AND EXPENDITURE FROM
THE CITES TRUST FUND FOR THE YEAR 2007
(in US dollars)

	2007*
INCOME	
Balance on 1 January	1,662,000
Paid contributions for the current year (1)	4,430,616
Paid contributions for prior years (2)	258,379
Paid contributions for future years (3)	100,000
Interest income (4)	120,000
Miscellaneous income (5)	150,000
Total income	6,720,995
EXPENDITURE (6)	
Direct expenditures	4,680,600
Programme support costs	608,478
Total expenditures	5,289,078
Net of income over expenditure	1,431,917
RESERVE AND FUND BALANCE	
Fund operational reserve	700,000
Fund balance	731,917
Total fund reserve and fund balance	1,431,917

* Projection.

(1) The rate of payment of 91 % was used to calculate payment of contributions for 2007, based on the past two years' performance. Assessed contributions for 2007 amount to USD 4,868,809 per annum.

(2) The unpaid contributions for 2006 and prior years totalled USD 759,939 as on 31 December 2006. The payment rate of 34 % that was the average rate experienced in the past three years was used to calculate payments of prior years contributions.

(3) Projected at the average level experienced in the past three years years.

(4) Interest income projected at the average level experienced in previous years.

(5) Sale of publications and registration fees projected at the average level experienced in previous CoP years.

(6) Expenditures projected at 100 % of budget performance of the approved budget for 2007.