

CITES TRUST FUND  
FLOW AND USE OF RESOURCES FOR 2003-2005  
(in US dollars)

	2003	2004	2005
<b>INCOME</b>			
Beginning balance on 1 January	997,811	1,667,192	1,089,000
Paid contributions for the year in question	4,205,770	4,265,540	4,335,515
Paid contributions for prior years	195,927	238,653	314,467
Paid contributions for future years	205,255	103,322	202,969
Interest income	67,557	62,000	90,141
Miscellaneous income*	14,823	313,000	61,681
Gain/Loss in exchange rates	105,410	134,000	(45,000)
<b>Total income</b>	<b>5,792,553</b>	<b>6,783,707</b>	<b>6,048,773</b>
<b>EXPENDITURE</b>			
Direct expenditures**	3,804,987	5,009,913	4,250,785
Programme support costs	494,648	639,087	545,913
<b>Total expenditures</b>	<b>4,299,635</b>	<b>5,649,000</b>	<b>4,796,698</b>
Net of income over expenditure	1,492,918	1,134,707	1,252,075
Adjustments	174,274	-45,707	23,262
<b>Balance of fund on 31 December</b>	<b>1,667,192</b>	<b>1,089,000</b>	<b>1,275,337</b>
<b>RESERVE AND FUND BALANCE</b>			
Fund operational reserve	700,000	700,000	700,000
Fund balance	967,192	389,000	575,337
<b>Total fund reserve and fund balance</b>	<b>1,667,192</b>	<b>1,089,000</b>	<b>1,275,337</b>

\* Including special contributions of USD 100,000 and USD 45,000 allocated by the Executive Director of UNEP in 2004 and 2005 respectively for the MIKE programme in line with the agreed procedure on the utilization of the 13 % Programme support costs accrued from voluntary contributions.

\*\* Including the expenditures of USD 93,857 and USD 101,758 incurred for the MIKE programme in 2004 and 2005 respectively.