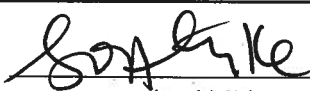


<b>Support of the CITIES Activities</b>		
<b>I. Statement of income and expenditure and changes in reserves and fund balances for the biennium 2006-2007 ended 31 December 2007</b>		
	<b>Income</b>	<b>USD</b>
	Voluntary contributions	4,116,731
	Allocations	-
	Interest income	3,989
	Programme support income	-
	Billings	-
	Deferred income	-
	Miscellaneous income	63,943
	Royalties	-
	Sale of publications	-
	<b>Total income</b>	<b>4,184,663</b>
	<b>Expenditure</b>	
	Staff and other personnel costs	1,210,977
	Contractual services	627,487
	Travel	465,909
	Operating expenses	580,871
	Acquisitions	127,461
	Fellowships, grants and contributions	-
	Programme support costs	259,003
	<b>Total Expenditure</b>	<b>3,271,708</b>
	<b>Excess/(shortfall) of income over expenditure</b>	<b>912,955</b>
	Prior period adjustments	(31,506)
	<b>Net excess/(shortfall) of income over expenditure</b>	<b>881,449</b>
	Provisional savings on or cancellation of prior periods' obligations	8
	Transfer to other funds	1,376,979
	Refund to donors	-
	Reserves and fund balances, beginning of period	(306,069)
	<b>Reserves and fund balances, end of period</b>	<b>1,952,367</b>
<b>II. Statement of assets, liabilities, reserves and fund balances as at 31 December 2007</b>		
	<b>Assets</b>	
	Cash and term deposits	-
	Cash pool -Euro	-
	Cash pool - US Dollar	-
	Accounts Receivable	
	Voluntary contributions receivable	-
	Interfund balances	3,219,488
	Other accounts receivable	970,546
	Inventory	-
	Imprest advance/replenish	-
	Deferred charges	548,068
	<b>Total assets</b>	<b>4,738,102</b>
	<b>Liabilities</b>	
	Payments or contributions received in advance	100,000
	Unliquidated obligations	167,709
	Accounts payable	
	Interfund balances	-
	Other accounts payable	2,518,026
	Other liabilities	-
	<b>Total liabilities</b>	<b>2,785,736</b>
	<b>Net assets/(liabilities)</b>	<b>1,952,367</b>
	<b>Reserves and fund balances</b>	
	Cumulative surplus	1,952,367
	<b>Total reserves and fund balances</b>	<b>1,952,367</b>
	<b>Total liabilities, reserve and fund balance</b>	<b>4,738,102</b>
 Jeremiah Atuke Chief ACCOUNTS SECTION BUDGET AND FINANCIAL MANAGEMENT SERVICE, UNON		
L.K	QTL	24/06/2008



**United Nations Office at Nairobi**  
**ACCOUNTS SECTION**  
**Budget and Financial**  
**Management Service**