

Annex 13

CITES TRUST FUND (CTL)
PROJECTED STATEMENT OF INCOME AND EXPENDITURE
AND CHANGES IN RESERVES AND FUND BALANCES FOR 2015 AS AT 31 DECEMBER 2015
(in US dollars)

	TOTAL 2010-2011	TOTAL 2012-2013	TOTAL 2014	TOTAL 2015
INCOME				
Voluntary contributions	10,329,848	10,951,973	6,170,052	6,170,052
Interest income	66,564	47,471	9,681	4,637
Miscellaneous income	125,010	30,920	117	100
Total income	10,521,422	11,030,364	6,179,850	6,174,789
EXPENDITURE				
Staff and other personnel Costs	7,999,743	8,198,053	4,079,466	4,121,156
Non-employee compensation and allowances	-	-	196,330	369,522
Grant and other transfers	-	-	56,517	283,450
Contractual services	647,169	1,087,188	-	41,181
Travel	190,050	93,408	67,815	149,796
Operating expenses	297,867	322,102	594,350	263,013
Other expenses	-	-	1,392	1,084
Acquisitions	291,706	313,558	-	59,150
Exchange losses	184	6,757	-	-
Programme support costs	1,225,450	1,301,862	637,051	687,486
Total expenditures	10,652,169	11,322,928	5,632,921	5,975,837
Excess (shortfall) of income over expenditure	(130,747)	(292,564)	546,929	198,952
Prior periods' adjustment	-	290,641	-	-
Transfers from/(to) reserves	-	(151,300)	-	-
IPSAS adjustment	-	-	(96,095)	-
Other adjustments	-	-	78,864	-
Reserves and fund balance, beginning of the period	1,729,011	1,598,264	1,445,041	1,974,739
Reserves and fund balance, end of the period	1,598,264	1,445,041	1,974,739	2,173,691
RESERVE AND FUND BALANCE				
Operational reserve	700,000	700,000	851,300	851,300
Transfers (from)/to reserves	-	151,300	-	-
Total reserve and fund balance	2,298,264	2,296,341	2,826,039	3,024,991