

CITES TRUST FUND
FLOW AND USE OF RESOURCES FOR 2008
(in US dollars)

	2008
INCOME	
Beginning balance on 1 January 2008	2,144,523
Paid contributions for the current year	4,511,596
Paid contributions for prior years	269,318
Paid contributions for future years	88,251
Interest income	93,527
Miscellaneous income	13,748
Total income	7,120,963
EXPENDITURE	
Direct expenditures	4,388,944
Programme support costs	570,563
Total expenditures	4,959,507
Net of income over expenditure	2,161,456
Loss due to exchange rate	(36,360)
Balance of funds on 31 December 2008	2,125,096
RESERVE AND FUND BALANCE	
Fund operational reserve	700,000
Fund balance	1,425,096
Total fund reserve and fund balance	2,125,096