

CONVENTION ON INTERNATIONAL TRADE IN ENDANGERED SPECIES
OF WILD FAUNA AND FLORA



Fifty-fourth meeting of the Standing Committee
Geneva (Switzerland), 2-6 October 2006

Strategic and administrative matters

Financial matters

ESTIMATED EXPENDITURE FOR 2006

1. This document has been prepared by the Secretariat.
2. Annex 1 to this document presents the estimated expenditures for the year 2006. It shows estimated total resources needed for the implementation of specific categories of service, which include those for staff and travel costs as well as general operating expenses.
3. Total programme resources required for the year 2006, including programme support costs, amount to USD 5,017,308 as compared to the 2006 budget of USD 4,658,307 approved by the Conference of the Parties at its 13th meeting (Bangkok, 2004). An increase of the 2006 budget by USD 359,001 is needed to cover the increased staff costs. The UN staff costs for the Geneva duty station for the year 2006 have been raised and therefore are higher than the projected staff costs used in preparation of the budget for the current triennium. This does not reflect an increase in staff salaries. As the Secretariat is unable to identify funds which can be re-allocated to cover the staff costs and its budget does not provide for contingencies, the Secretariat seeks approval by the Standing Committee of an allocation of USD 359,001 to cover the increased staff costs. The Secretariat proposes to draw down this amount from the accumulated Trust Fund balance.
4. The projection of income to and expenditure from the CITES Trust Fund for the years 2006-2007 leads to an estimated balance of USD 0.57 million at the end of 2007, which is below the operating cash reserve of USD 0.7 million. The amount of USD 199,000 advanced from the CITES Trust Fund to support the MIKE programme has been partially reimbursed to the Trust Fund. Botswana, Japan and the United Kingdom of Great Britain and Northern Ireland provided additional funding totalling USD 124,827 for the MIKE implementation during the bridging period. The projection of income and expenditure from the CITES Trust Fund is based on the past years' collection rate of contributions due for the current year and prior years and the average level of miscellaneous income. It should be noted, however, that the accumulated balance of the CITES Trust Fund will not be reduced below USD 0.7 million if all CITES Parties pay their contributions in full and in a timely manner. An overview of the projected income to and expenditure from the Trust Fund for 2006-2007 is provided in Annex 2.