SC53 Doc. 28

## CONVENTION ON INTERNATIONAL TRADE IN ENDANGERED SPECIES OF WILD FAUNA AND FLORA

Fifty-third meeting of the Standing Committee Geneva (Switzerland), 27 June-1 July 2005

## Interpretation and implementation of the Convention

## **ECONOMIC INCENTIVES**

- 1. This document has been prepared by the Secretariat.
- 2. Decision 13.76 directs the Secretariat to:

invite all Parties and relevant organizations to provide information, experiences and, where possible, outcomes on their use of economic incentives and report at the 53rd meeting of the Standing Committee for consideration on the manner in which this might be taken up for further action on capacity building and possible regional cooperation.

- 3. In Notification to the Parties No. 2005/022 of 20 April 2005 the Secretariat invites Parties and organizations to provide information by 31 May 2005 on their experience with tools such as administrative fees, tradeable quotas, property rights and various kinds of economic instruments.
- 4. The Secretariat will provide an oral report at the present meeting on the responses to the Notification.

## Recommendation

5. The Secretariat recommends that the Standing Committee, based on the information and experience provided by Parties and organizations, consider further action that might be undertaken on the subject of economic incentives and instruct the Secretariat accordingly.